University of Southern California Marshall School of Business 701 Exposition Blvd., Ste. 231 Los Angeles, CA 90089-1422 Email: kenneth.ahern@marshall.usc.edu

Phone: (213) 821-5583

Homepage: faculty.marshall.usc.edu/Kenneth-Ahern

Academic Appointments

Marshall School of Business, University of Southern California Associate Professor of Finance and Business Economics, 2016 – Present Dean's Associate Professor in Business Administration, 2017 – 2020 Assistant Professor of Finance and Business Economics, 2012 – 2016

Stephen M. Ross School of Business, University of Michigan – Ann Arbor Assistant Professor of Finance, 2007 – 2012

University of California – Los Angeles, Department of Economics Lecturer in Economics, 2005 – 2006

Professional Appointments

National Bureau of Economic Research (NBER) Research Associate, 2017 – Present Faculty Research Fellow, 2016 – 2017

Midwest Finance Association (MFA), Academic Director, 2022 – Present

Journal of Finance, Associate Editor, 2022 - Present

Review of Finance, Associate Editor, 2017 – 2022

Review of Financial Studies, Associate Editor, 2018 – 2021

Education

Ph.D. Economics, University of California - Los Angeles, 2007

M.A. Economics, University of California – Los Angeles, 2004

B.F.A. Film and Television, Tisch School of the Arts, New York University, 1994

Research

Publications

14. "Multinational Firms and Cross-Border Mergers: Theory and Evidence" Kenneth R. Ahern in Handbook on the Economics of Mergers and Acquisitions, 2025, Edward Elgar

13. "The Role of Media in Financial Decision-Making"

Kenneth R. Ahern and Joel Peress

in Handbook of Financial Decision-Making, 2023, Edward Elgar Publishing

12. "Do Proxies for Informed Trading Measure Informed Trading? Evidence from Illegal Insider Trades"

Kenneth R. Ahern

Review of Asset Pricing Studies, 2020, vol. 10(3): 397–440

- Lead Article/Editor's Choice Article
- 11. "Information Networks: Evidence from Illegal Insider Trading Tips" Kenneth R. Ahern

Journal of Financial Economics, 2017, vol. 125(1): 26–47

- Fama/DFA Prize for Best Paper on Capital Markets and Asset Pricing (First Place)
- 10. "Lost in Translation? The Effect of Cultural Values on Mergers Around the World" Kenneth R. Ahern, Daniele Daminelli, and Cesare Fracassi *Journal of Financial Economics*, 2015, vol. 117(1): 165–189
 - Jensen Prize for Best Paper in Corporate Finance and Organizations (Second Place)
 - Summarized in *Finance and Accounting Memos*, 2014, vol. 1(2): 13–17
- 9. "Rumor Has It: Sensationalism in Financial Media"

Kenneth R. Ahern and Denis Sosyura

Review of Financial Studies, 2015, vol. 28(7): 2050–2093

- Abstracted in CFA Digest, June 2016
- 8. "Peer Effects in Risk Aversion and Trust"

Kenneth R. Ahern, Ran Duchin, and Tyler Shumway

Review of Financial Studies, 2014, vol. 27(11): 3213–3240

7. "Do Common Stocks Have Perfect Substitutes? Product Market Competition and the Elasticity of Demand for Stocks"

Kenneth R. Ahern

Review of Economics and Statistics, 2014, vol. 96(4): 756–766

6. "The Importance of Industry Links in Merger Waves"

Kenneth R. Ahern and Jarrad Harford

Journal of Finance, 2014, vol. 69(2): 527-576

5. "Who Writes the News? Corporate Press Releases During Merger Negotiations" Kenneth R. Ahern and Denis Sosyura

Territoria de la companya de la comp

Journal of Finance, 2014, vol. 69(1): 241–291

- Abstracted in CFA Digest, September 2014
- 4. "The Changing of the Boards: The Impact on Firm Valuation of Mandated Female Board Representation"

Kenneth R. Ahern and Amy Dittmar

Quarterly Journal of Economics, 2012, vol. 127(1): 137-197

3. "Bargaining Power and Industry Dependence in Mergers"

Kenneth R. Ahern

Journal of Financial Economics, 2012, vol. 103(3): 530–550

2. "Sample Selection and Event Study Estimation" Kenneth R. Ahern *Journal of Empirical Finance*, 2009, vol. 16(3): pp. 466 – 482

1. "M&As: The Good, the Bad, and the Ugly" Kenneth R. Ahern and J. Fred Weston *Journal of Applied Finance*, 2007, vol. 17(1): pp. 5–20

Working Papers

"The Business of City Hall"
 Kenneth R. Ahern
 Reject and resubmit, Management Science

3. "The Redistribution of Housing Wealth Caused by Rent Control" Kenneth R. Ahern and Marco Giacoletti Revise and resubmit, *Journal of Urban Economics*

 "Sectoral Comovement and Conglomerate Networks" Kenneth R. Ahern, Lei Kong, and Xinyan Yan Revise and resubmit, Review of Finance

1. "The Anatomy of Concentration: New Evidence from a Unified Framework" Kenneth R. Ahern, Lei Kong, and Xinyan Yan

Work in Progress

2. "Debt and the City" Kenneth R. Ahern

1. "The Proliferation of Redundant Mutual Funds" Kenneth R. Ahern, Lei Kong, Robin Lee, and Xinyan Yan

Permanent Working Papers

3. "Network Centrality and the Cross Section of Stock Returns" Kenneth R. Ahern

- 2. "The Importance of Psychology in Economic Activity: Evidence from Terrorist Attacks" Kenneth R. Ahern
- 1. "*q*—Theory and Acquisition Returns" Kenneth R. Ahern

Fellowships, Honors, and Awards

- 26. Golden Apple Teaching Award for MS Finance Core, 2023
- 25. Dean's Award for Research Impact, awarded to one of all faculty in business school, 2019

24. Fama/DFA Prize for Best Paper on Capital Markets and Asset Pricing (First Place), 2018 "Information Networks: Evidence from Illegal Insider Trading Tips"

- 23. Teaching Award, Most Valuable Learning Experience, MS in Finance Class of 2017
- 22. Jensen Prize for Best Paper on Corporate Finance and Organizations (Second Place), 2016 "Lost in Translation? The Effect of Cultural Values on Mergers Around the World"
- 21. Distinguished Referee Award, Review of Financial Studies, 2016
- 20. Best Paper Award, Napa Conference on Financial Markets, 2015 "Information Networks: Evidence from Illegal Insider Trading Tips"
- 19. Best Discussant Award, Financial Research Association, 2014
- 18. Dean's Award for Research Excellence, awarded to 4 of all faculty in business school, 2014
- 17. Best Paper Award, Napa Conference on Financial Markets, 2013 "Network Centrality and the Cross-Section of Stock Returns"
- 16. Best Paper Award, Napa Conference on Financial Markets, 2011 "Who Writes the News? Corporate Press Releases During Merger Negotiations"
- 15. Best Paper Award, Finance Down Under Conference, 2011 "Lost in Translation? The Effect of Cultural Values on Mergers Around the World"
- 14. Collaborative Research Grant, Ross School of Business, University of Michigan, 2011
- 13. Large Research Grant, Ross School of Business, University of Michigan, 2011
- 12. Best Paper Award, ISB Summer Research Conference, Hyderabad, 2010 "Who Writes the News? Corporate Press Releases During Merger Negotiations"
- 11. NTT Research Fellowship, Ross School of Business, University of Michigan, 2008–2009
- 10. Best Paper Award, Robert Ettinger Prize, Department of Economics, UCLA, 2007
- 9. Dissertation Year Fellowship, UCLA, 2006–2007
- 8. Humane Studies Fellow, Institute for Humane Studies, 2005–2007
- 7. Collegium of University Teaching Fellows, UCLA (Declined), 2006–2007
- 6. Financial Management Association Doctoral Seminar Annual Meeting, 2006
- Financial Management Association Doctoral Seminar European Conference, 2006
- 4. Hayek Fund for Scholars Travel Grant, Institute for Humane Studies, 2006
- 3. Program on Takeovers, Restructuring, and Governance Fellowship, Anderson Graduate School of Management, UCLA, 2005–2006
- 2. Graduate Student Lecturer Appointment, UCLA, 2005, 2006
- 1. Graduate Research Mentorship Fellowship, UCLA, Mentor: Harold Demsetz, 2004–2005

Invited Seminars and Practitioner Talks

- **2025** 96. INSEAD
 - 95. SKEMA Business School
 - 94. University of Houston
 - 93. University of Washington
- 2024 92. Federal Reserve Bank of Chicago
 - 91. University of Alabama
 - 90. University of Nevada
 - 89. University of Wisconsin
- 2023 88. University of Iowa
- 2022 87. BOMA Greater Minneapolis Government Affairs Council
 - 86. Minneapolis Area REALTORS Government Affairs Committee
 - 86. University of Connecticut
 - 85. York University
- 2021 84. Claremont McKenna University
 - 83. Clemson University
 - 82. Durham University
 - 81. Michigan State University
 - 80. Nova School of Business and Economics
 - 79. University of California Los Angeles
 - 78. University of Mannheim
 - 77. University of Oklahoma
 - 76. University of Toronto, Rotman School
- 2020 75. Baruch College
 - 74. University of Texas Dallas
 - 73. Virtual Seminar Series in Corporate Finance and Investments
- **2019** 72. Texas Christian University
 - 71. University of South Carolina
- 2018 70. Bocconi University
 - 69. Cornell University
 - 68. Financial Industry Regulatory Authority (FINRA)
 - 67. Loyola Marymount University
 - 66. Securities and Exchange Commission (SEC)
 - 65. Southern Methodist University
 - 64. Swiss Finance Institute and HEC Lausanne
 - 63. University of Hawaii
 - 62. University of Toronto, Economics
- **2017** 61. Indiana University
 - 60. Nova School of Business and Economics
 - 59. Texas A&M University
 - 58. University of Porto
- **2016** 57. Harvard University
 - 56. University of British Columbia

- 55. University of Utah
- 2015 54. Cass Business School, City University London
 - 53. HEC Paris
 - 52. INSEAD
 - 51. London Business School
 - 50. London School of Economics
 - 49. McGill University
 - 48. Ohio State University
 - 47. University of Arizona
 - 46. University of Bristol
 - 45. University of Cambridge
 - 44. University of Georgia
 - 43. University of Missouri
 - 42. University of Texas Dallas
 - 41. University of Warwick
 - 40. Vanderbilt University
 - 39. Yale University
- 2014 38. Copenhagen Business School
 - 37. Emory University
 - 36. Norwegian School of Economics
 - 35. Rotterdam School of Management, Erasmus University
 - 34. Stockholm School of Economics
 - 33. Tilburg University
 - 32. University of Illinois Urbana Champaign
 - 31. University of Oregon
- 2013 30. Alberta Business School
 - 29. Arizona State University
 - 28. Blackrock
 - 27. Brigham Young University
 - 26. Tinbergen Institute
- **2012** 25. Drexel University
 - 24. Georgia State University
 - 23. University of Arizona
- **2011** 22. Michigan State University
 - 21. New York University
 - 20. University of California Los Angeles
 - 19. University of Miami
 - 18. University of North Carolina Chapel Hill
 - 17. University of Southern California
- 2010 16. Claremont McKenna College
 - 15. University of Alabama
 - 14. University of Pittsburgh
 - 13. University of Virginia Darden
- 2009 12. Texas Tech University
 - 11. Wayne State University

- 10. Wharton School, University of Pennsylvania
- 2007 9. London Business School
 - 8. Pennsylvania State University
 - 7. Purdue University
 - 6. University of British Columbia
 - 5. University of Hawaii
 - 4. University of Maryland
 - 3. University of Michigan
 - 2. Vanderbilt University
 - 1. Virginia Tech University

Conference Participation

Presentations (* indicates co-author presentation)

- 2025 86. Citrus Finance Conference
- 2024 85. Academic Female Finance Committee (AFFECT) Annual Meeting*
 - 84. Econometric Society, North America Summer Meeting
 - 83. DIW Workshop on Rent Control*
 - 82. Hoyt Institute Conference on Real Estate and Urban Economics*
 - 81. International Industrial Organization Conference
 - 80. NBER Conference on the Economic Analysis of Regulation*
 - 79. UBC Summer Finance Conference*
- 2023 78. American Economics Association (AEA) Annual Meeting*
 - 77. American Real Estate and Urban Economics Annual Conference*
 - 76. Western Finance Association (WFA)
- 2022 75. American Real Estate and Urban Economics Annual Conference
 - 74. China International Conference in Finance*
 - 73. Conference on Low-Income Housing Supply and Affordability*
 - 72. Innovations in Housing Affordability Summit
 - 71. Northern Finance Association Meetings*
 - 70. Real Estate Research Symposium at UNC*
 - 69. Western Finance Association (WFA)
- 2021 68. Chapman Behavioral and Experimental Conference
 - 67. Conference on Financial Economics and Accounting (CFEA)*
 - 66. Financial Management Association (FMA) Annual Conference*
 - 65. New Zealand Finance Meeting*
- 2018 64. University of San Diego Law and Finance Conference
- 2017 63. USC Marshall Research Fair
- **2015** 62. American Finance Association* (AFA)
 - 61. Napa Conference on Financial Markets
- 2014 60. Finance UC (Universidad Católica de Chile)*
 - 59. NBER Behavioral Finance Meeting

- 2013 58. Adam Smith Asset Pricing Workshop
 - 56-57. American Economic Association (AEA) (×2)
 - 55. Econometric Society North American Summer Meeting
 - 53-54. Financial Intermediation Research Society (FIRS) (×2)
 - 52. Miami Behavioral Finance Conference*
 - 51. Napa Conference on Financial Markets
 - 50. NYU Stern Economics of Strategy Workshop
 - 49. SFS Cavalcade
 - 48. SIFR Re-Thinking Beta Conference
 - 47. Southern California Finance Conference
 - 46. UBC Summer Finance Conference
 - 45. UBC Winter Finance Conference
- 2012 44. Association of Financial Economists
 - 43. Western Finance Association (WFA)
- **2011** 41-42. Academy of Behavioral Finance and Economics (\times 2)
 - 40. American Economic Association (AEA)
 - 38-39. American Finance Association (AFA) (\times 2)
 - 37. IDC Caesarea Center*
 - 35-36. Finance Down Under Conference* (\times 2)
 - 34. Financial Intermediation Research Society* (FIRS)
 - 33. LeBow Corporate Governance Conference
 - 32. Miami Behavioral Finance Conference
 - 31. Napa Conference on Financial Markets*
 - 30. SFS Cavalcade*
 - 29. Stibbe Seminar on Corporate Governance, Team Effectiveness, and Diversity
 - 28. UBC Winter Finance Conference
 - 27. UCLA Economics Alumni Conference
 - 26. Utah Winter Finance Conference*
 - 25. Western Finance Association (WFA)
- 2010 24. European Finance Association* (EFA)
 - 23. European Summer Symposium in Finance (Gerzensee)
 - 22. Financial Intermediation Research Society (FIRS)
 - 21. First European Center for Corporate Control Studies Workshop*
 - 20. Frontiers of Finance*
 - 19. ISB Summer Research Conference in Finance*
 - 18. LeBow Corporate Governance Conference
 - 17. NBER Behavioral Finance Meeting
 - 15-16. Oregon Conference in Honor of Larry Dann (\times 2)
 - 14. Texas Finance Festival
 - 13. Washington University Corporate Finance Conference
 - 12. Western Finance Association (WFA)
- **2009** 11. American Finance Association (AFA)
 - 10. Financial Intermediation Research Society (FIRS)
 - 9. Utah Winter Finance Conference
- **2008** 8. American Finance Association (AFA)
 - 7. European Finance Association (EFA)

- **2006** 4-6. Financial Management Association (FMA) (\times 3)
 - 3. FMA Doctoral Student Seminar
 - 2. FMA European Conference
 - 1. FMA European Doctoral Student Seminar

Discussions

- 2024 53. International Industrial Organization Conference
 - 52. UT Dallas Finance Conference
- 2023 51. UCI Finance Conference
 - 50. USC Finance PhD Conference
- 2022 49. American Finance Association (AFA)
 - 48. Texas Finance Festival
 - 47. USC Finance PhD Conference
- **2021** 46. Future of Financial Information Conference
- 2020 45. American Finance Association (AFA)
 - 44. Chapman Behavioral and Experimental Conference
 - 43. First London Political Finance Workshop (POLFIN)
- 2019 42. AIM Investment Conference at UT-Austin
 - 41. Colorado Finance Summit
 - 40. Rodney White Conference on Asset Markets and Financial Decisions
 - 39. Western Finance Association (WFA)
- **2018** 35-38. American Finance Association (AFA) (\times 4)
 - 34. United Nations Principles of Responsible Investment Academic Network Conference
- **2017** 33. American Finance Association (AFA)
 - 32. SEC-Maryland-LeHigh-CFA Conference on Financial Market Regulation
 - 31. University of San Diego Law and Finance Conference
 - 30. Utah Winter Finance Conference
- **2016** 28-29. Association of Financial Economists (AFE) (\times 2)
 - 27. Western Finance Association (WFA)
- **2015** 26. American Finance Association (AFA)
 - 25. Western Finance Association (WFA)
- **2014** 24. American Economic Association (AEA)
 - 23. Finance, Organizations and Markets Conference (FOM)
 - 22. Financial Research Association Meeting (FRA)
 - 21. University of Washington Summer Finance Conference
 - 20. Utah Winter Finance Conference
 - 18-19. Western Finance Association (WFA) (\times 2)
- 2013 17. Finance, Organizations and Markets Conference (FOM)
 - 16. Financial Intermediation Research Society (FIRS)
 - 15. SFS Cavalcade
 - 14. Western Finance Association (WFA)
- **2012** 13. American Finance Association (AFA)

- 12. Conference on Financial Economics and Accounting
- 2011 11. NBER Conference on Ethics in Business
 - 10. University of Michigan Economics and Finance Conference
 - 9. Washington University Conference on Corporate Finance
 - 8. Western Finance Association (WFA)
- **2010** 7. Financial Intermediation Research Society (FIRS)
- **2009** 6. Financial Intermediation Research Society (FIRS)
- **2008** 3-5. European Finance Association (EFA) $(\times 3)$
 - 2. China International Conference in Finance
- **2006** 1. FMA European Conference

Organization

FMA Nominating Committee, At-large-member, 2024–2025

SFS Finance Cavalcade, Program Committee, 2014–2025

Napa Conference on Financial Markets, Program Committee, 2012–2020, 2022–2025

Western Finance Association (WFA), Associate Program Chair, 2020–2025

Mergers and Acquisitions Research Centre Conference, Program Committee, 2016–2025

Financial Intermediation Research Society (FIRS), Program Committee, 2017–2025

Emerging Technologies in Accounting & Financial Economics, Co-Organizer, 2019, Program Committee, 2025

MFA Doctoral Symposium, Chair, 2024

European Finance Association, Program Committee, 2015–2025, Session Chair, 2020

Financial Management Association, Track Chair, 2015, 2017, 2023

American Economic Association, Session Organizer, 2013, 2023

Western Finance Association (WFA), Session Chair, 2016, 2022

Washington University Conference on Corporate Finance, Program Committee, 2014–2022

Texas Finance Festival, External Program Committee, 2017–2021

American Finance Association, Session Organizer/Chair, 2017, 2019

Board Diversity Quotas: Yes, No, Maybe? Conference, Program Commitee, 2018

Finance, Organizations and Markets (FOM), Session Chair, 2017

Financial Management Association, Corporate Finance Award Review Committee, 2017

SFS Finance Cavalcade Asia-Pacific, Program Committee, 2017

USC Marshall Ph.D. Conference in Finance, Session Chair, 2017

Caltech-UCI-UCLA-USC Finance Day, Co-Organizer, 2014–2016

Midwest Finance Association, Program Committee, 2016

USC Ph.D. Finance Conference, Program Committee, 2014–2015

Conference on Financial Economics and Accounting, Program Committee, 2012, 2014

Finance, Organizations and Markets (FOM), Program Committee, 2014

Financial Intermediation Research Society, Session Organizer, 2013

First Annual University of Michigan Economics and Finance Conference, Co-Organizer, 2011

Mitsui Life Finance Symposium, Program Committee, 2009–2010

Refereeing

Accounting Review $(\times 1)$

American Economic Journal: Applied Economics (×2)

American Economic Review (×3)

Banco de Espana Paper Series (×1)

Contemporary Accounting Research $(\times 1)$

Critical Finance Review $(\times 2)$

Danish Council for Independent Research (×1)

Economic Inquiry $(\times 2)$

Economic Journal (×4)

Empirical Economics $(\times 1)$

Financial Management (×10)

Industrial and Labor Relations Review $(\times 1)$

Journal of Accounting and Economics $(\times 1)$

Journal of Banking and Finance $(\times 3)$

Journal of Development Economics $(\times 1)$

Journal of Economic Behavior and Organization $(\times 1)$

Journal of Economics and Management Strategy $(\times 1)$

Journal of Empirical Finance $(\times 3)$

Journal of Empirical Legal Studies $(\times 1)$

Journal of the European Economic Association $(\times 1)$

Journal of Corporate Finance $(\times 6)$

Journal of Finance $(\times 39)$

Journal of Financial and Quantitative Analysis (×19)

Journal of Financial Economics (×58)

Journal of Financial Intermediation $(\times 4)$

Journal of Financial Markets $(\times 1)$

Journal of Public Economics $(\times 1)$

Management Science (×33)

Quarterly Journal of Economics ($\times 8$)

Review of Asset Pricing Studies (×2)

Review of Corporate Finance Studies $(\times 3)$

Review of Economic Studies $(\times 1)$

Review of Finance (×39)

Review of Financial Studies (×48)

Risk Analysis (\times 2)

Social Sciences and Humanities Research Council of Canada (×1)

Total referee reports: 306

Internal Service

University of Southern California

Department of Finance and Business Economics

Finance Ph.D. Program, Co-Director, 2019-Present

Finance Ph.D. Program Committee, Member, 2015–2018, Co-Chair, 2019–Present

Finance Ph.D. Application Committee, Member, 2016–2018, Chair, 2019–Present

Department Budget Council, Member, 2020-Present

Peer Evaluation Group for 4th-Year Review, Finance, 2025

Peer Evaluation Group for 4th-Year Review, Outside Member, 2024, 2025

Department Chair Search Committee, Member, 2020

Recruiting Committee, Member, 2018–2019

Peer Evaluation Group for Tenure and Promotion, Member, 2016

External Research Seminar, Co-organizer, 2013–2016

Rookie Recruiting Committee, Member, 2013–2016

Non-rookie Recruiting Committee, Member, 2015–2016

Mentoring Committee, Member, 2015

Finance Ph.D. Evaluation Committee, Member, 2015

Marshall School of Business

Marshall MBA Program Scholarship Appeals Committee, Member, 2025

Marshall Doctoral Programs Committee, Member, 2019–Present

Marshall MBA.PM Curriculum Revision Task Force, Member, 2018

Institute for Advanced Studies in Business (IASB), Outlier Research Review Panel, 2016

University

University Committee of Academic Review (UCAR), Member, 2017-Present

UCAR Subcommittee on Social Sciences, Chair, 2024-Present

Committee on Tenure and Privileges Appeals, Member, 2019–Present

University of Michigan

Communications Committee, Member, 2009–2011

BBA Committee, Member, 2008–2010

External Research Seminar, Co-organizer, 2008–2010 Rookie Recruiting Committee, Member, 2007–2008

Teaching

University of Southern California

Advanced Corporate Finance (PhD), 2020–2024

Corporate Financial Policies and Corporate Governance (MSF), 2016–2019, 2021–2024

Preseminar Workshop (PhD), 2013-2020, 2022-2025

Managerial Economics (MBA), 2018–2020

Research Practicum in Finance (MSF), 2019

Financial Policies and Corporate Governance (BS), 2016–2017

Business Finance (BS), 2012–2015

University of Michigan

Valuation (MBA), 2009-2011

Financial Management (BBA), 2007–2008

University of California – Los Angeles

Economics of Entrepreneurship (BS), Department of Economics, 2005–2006

Doctoral Committees

University of Southern California

- 19. Augusto Orellana, (Finance, Dissertation Chair), Pontificia Universidad Católica de Chile, 2025
- 18. Robin Lee, (Finance, Dissertation Chair), University of Alberta, 2024
- 17. Suteera Pongtepupathum, (Accounting, Committee member), Chulalongkorn Business School, 2021
- 16. Seung Yeon (Sunny) Yoo, (Finance, Dissertation Chair), Chinese University of Hong Kong Shenzen, 2021
- 15. Chong Shu, (Finance, Committee member), University of Utah, 2021
- 14. Satish Sahoo, (Accounting, Committee member), City University of Hong Kong, 2020
- 13. Bruce Li, (Finance, Committee member), Cornerstone Research, 2019
- 12. Jingjing Xia, (Accounting, Committee member), City University of Hong Kong, 2018
- 11. Georgios Magkotsios, (Finance, Committee member), Blackrock, Inc., 2018
- 10. Wayne Chang, (Finance, Committee member), Minerva Schools at KGI, 2017

- 9. Irene Yi, (Finance, Committee member), University of Toronto, 2017
- 8. Alon Kfir, (Finance, Dissertation Chair), Texas Tech University, 2017
- 7. Yun Ling, (Finance, Committee member), Numeric Investors LLC, 2016
- 6. Sakya Sarkar, (Finance, Committee member), Tulane University Visiting, 2015
- 5. John Bai, (Finance, Committee member), Northeastern University, 2015
- 4. Davidson Heath, (Finance, Committee member), University of Utah, 2015
- 3. Samuel Hartzmark, (Finance, Committee member), University of Chicago, 2014

University of Michigan

- 2. Sean Huang, (Health Services Policy, Committee member), Georgetown University, 2013
- 1. Di Li, (Finance, Committee member), Georgia State University, 2012

Selected Media Mentions of Research

United States & Canada

- **2022** The Economist (×2), Marginal Revolution, MarketWatch, Minnesota Public Radio, My Villager, Pasadena Star-News, Reason, St. Paul Pioneer Press, Star Tribune
- 2021 Marginal Revolution, USA Today
- **2019** Boston Globe
- **2018** Associated Press, Forbes, Wall Street Journal, New York Times, Washington Times (×2)
- 2017 Fraud Magazine, ValueWalk
- 2016 Bloomberg, Marginal Revolution
- 2015 Forbes, New York Times, Slate Magazine, strategy+business
- **2014** Bloomberg, Fortune, Huffington Post, Marketplace, National Review, New York Times, The Globe and Mail
- **2013** *The Atlantic, The National Post*
- **2012** Businessweek, Forbes, USA Today, U.S. News and World Reports, The Washington Times, Wall Street Journal Online
- **2011** *The Christian Science Monitor, The Economist* (×2), *Mergers & Acquisitions, The Globe and Mail, The New York Times*
- **2010** Boston Globe, CBS News, The Economist, Les Affairs, New York Times (×2), Parade Magazine, Time Magazine

United Kingdom

- 2018 The Independent
- 2015 Financial Times
- 2013 The European Financial Review, The Sunday Times

```
2012 Financial Times, The Sunday Times, The Telegraph
```

2011 The Daily Telegraph, Financial Times, Guardian, Scotland on Sunday (\times 2), The Spectator

2010 The Times

Germany & Switzerland

2016 Frankfurter Allgemeine

2015 Handelsblatt (×2), Neue Zürcher Zeitung

2014 *Die Weltwoche, Neue Zürcher Zeitung* (×2), Sonntags Blick

2013 Novo Argumente, Stuttgarter Zeitung

2012 Basler Zeitung, Der Bund Verlag, Handelsblatt (×2), Süddeutsche Zeitung, Eigentümlich frei, Frankfurter Allgemeine, Die Zeit, Tages Anzeiger, Der Tagesspiegel, Die Weltwoche, Handelszeitung (×2)

2010 *Der Spiegel International*

Scandinavia

2018 Affärs Världen (Sweden), Aftenposten (Norway), Svenska Dagbladet (Sweden)

2016 Svenska Dagbladet (Sweden)

2015 Svenska Dagbladet (Sweden), Universitas (Norway)

2014 *Ukeavisen Ledelse* (Norway)

2013 Svenska Dagbladet (Sweden)

2012 E24 Næringsliv (Norway), Ukeavisen Ledelse (Norway)

2011 *Kauppalehti* (Finland), *Taloussanomat* (Finland)

2010 *Berlingskge* (Denmark)

Australia and New Zealand

2016 The Australian

2013 The Age, The Australian, news.com.au

2012 The Monthly, The New Zealand Herald, Otago Daily Times

2011 The Dominion Post, The New Zealand Herald

2010 The New Zealand Herald

Elsewhere

2022 *Atlantico* (France)

2021 Forbes Russia

2019 *Le Point* (France), *Valeurs actuelles* (France)

- **2017** Il Sole 24 Ore (Italy), Economía y Negocios (Chile), Shokun Diamond (Japan), Observador (Portugal), Pùblico (Portugal)
- 2016 Psychologies (Russia), Cinco Dias (Spain), La Gaceta (Spain), Delo (Slovenia)
- 2015 Výběr zpráv (Czech Republic)
- **2014** *Commercial Times* (China), *Les Echos* (France), *The Jakarta Post* (Indonesia)
- **2012** The Sun (Malaysia), The Times (Malta), Malta Today, Nhan Dan (Vietnam)
- 2011 Agence France Presse, Business Times Singapore
- 2010 Le Figaro (France), Mint (India), Business Times Singapore

Selected Mentions of Research in Policy and Legal Proceedings

- **2024** United States Supreme Court, El Papel, LLC, et al. v. City of Seattle, Washington, et al., On Petition for a Writ of Certiorari To The United States Court of Appeals for the Ninth Circuit, Brief of the Cato Institute as *Amicus Curiae* In Support of Petitioners
- **2022** United States District Court of Minnesota, Woodstone Limited Partnership; Lofts at Farmers Market LLC v. City of Saint Paul, Minnesota, Complaint and Petition for a Writ of Mandamus
 - The Ohio Senate, 134th General Assembly, Testimony on HB 430 by Buffie Patterson before the Energy and Public Utilities Committee, May 31, 2022
 - Queensland Parliament, Testimony on Residential Tenancies and Rooming Accommodation (Rent Freeze) Amendment Bill 2022 by Real Estate Institute of Queensland, 31 October 2022
 - United States Securities and Exchange Commission, Final Rule: Insider Trading Arrangements and Related Disclosures, Release Nos. 33-11138; 34-96492
- **2021** United States Securities and Exchange Commission, Comments on Notice of Filing of Proposed Rule Change to Adopt Listing Rules Related to Board Diversity for NASDAQ Listings
- **2020** United States Court of Appeals for the Ninth District, Creighton Meland, Jr. v. Alex Padilla, Brief of *Amicus Curiae* Independent Women's Law Center
 - United States Securities and Exchange Commission, Amendments to Financial Disclosures About Acquired and Disposed Businesses, CFR Part: 17 CFR Parts 210, 230, 239, 240, 249, 270 and 274
- **2016** United States Supreme Court, Bassam Yacoub Salman v. United States of America, On Writ of Certiorari To The United States Court of Appeals for the Ninth Circuit, Brief of *Amicus Curiae* Richard D. Freer In Support of Respondent
- **2014** United Kingdom, House of Commons, "Women in the Workplace, First Report of Session 2013–2014"
 - Canada, Pay Equity Commission of Ontario, "Submission to the Ontario Securities Commission (OSC) on Disclosure Requirements Regarding Women on Boards and in Senior Management"

• Switzerland, Swiss Confederation, "Code of Best Practice for Corporate Governance"

- Switzerland, Swiss Confederation, "Women on boards: Situation in Swiss companies and solutions in Europe. Report for the attention of: Departmental labor market analysis and socialpolicy State Secretariat for Economic Affairs SECO"
- 2013 Czech Republic, Chamber of Deputies, "Reasoned opinion on the proposal for a directive of the European Parliament and of the Council to ensure a more balanced representation of women and men among the non-executive directors of listed companies and related measures"
- 2012 European Parliament, "Note: Gender Quotas in Management Boards"
 - United Kingdom, Parliament, "Women in the Workplace, supplementary written evidence"
 - United Kingdom, House of Lords, "Report: Women on Boards"
 - European Commission, "Impact Assessment on Costs and Benefits of Improving the Gender Balance in the Boards of Companies Listed on Stock Exchanges"
 - OECD, "Gender Equality in Education, Employment and Entrepreneurship: Final Report to the MCM 2012"
 - OECD, "Closing the Gender Gap: Act Now"
 - Worldbank, "World Development Report 2012: Gender Equality and Development"

Other Professional Experience

Production Sound Technician for Film and Television, Freelance, 1994–2003 Los Angeles, California. Buenos Aires, Argentina. Madrid, Spain. Member, Cinema Audio Society (C.A.S.)

Last updated: March 12, 2025